

NVIT Invest Dest Moderate Fund - Class VI

Investment Strategy from investment's prospectus

The investment seeks total return. The fund will typically allocate assets among the asset classes so that approximately 40%-50% of the assets are in U.S. stocks; 10%-20% of assets are in international stocks; 30%-40% of assets are in bonds and 0%-10% of assets are in other short-term investments to add income and reduce volatility. It invests primarily in underlying funds. Past name(s): Nationwide NVIT Inv Dest Moderate 6.

Category Description: Moderate Allocation

Moderate-allocation funds seek to provide both capital appreciation and income by investing in three major areas: stocks, bonds, and cash. These funds tend to hold larger positions in stocks than conservative-allocation funds. These funds typically have 50% to 70% of assets in equities and the remainder in fixed income and cash.

Broad Asset Class: Asset Allocation

Asset Allocation is the apportioning of investment funds among categories of assets such as Domestic Equity, International Equity, Fixed Income and Cash Equivalents.

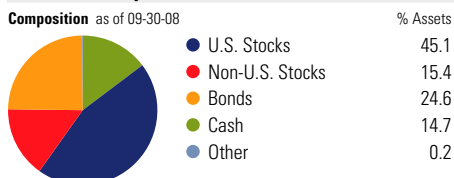
Notes

This material is authorized for client use only when preceded or accompanied by a Disclosure Statement, a product prospectus (variable annuity and variable life insurance only), a fund prospectus and/or informational brochure containing more complete information. These can be obtained from your investment professional and should be read carefully before investing or sending money.

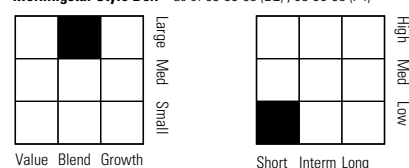
NOT A DEPOSIT – NOT FDIC INSURED – NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY – NOT GUARANTEED BY THE INSTITUTION – MAY GO DOWN IN VALUE

The Broad Asset Class identifies a fund's investment style. The Broad Asset Class was developed by Nationwide in conjunction with Ibbotson Associates for asset allocation. Asset Allocation does not assure a profit or guarantee against a loss in a declining market.

Portfolio Analysis as of 09-30-08



Morningstar Style Box™ as of 09-30-08 (EQ) ; 06-30-08 (F-I)



Top 20 Holdings as of 09-30-08

Holder	% Assets
NVIT S&P 500 Index ID	30.91
NVIT Bond Index ID	24.16
NVIT Mid Cap Index ID	10.19
NVIT International Index Y	9.33
Nationwide International Index Intl	5.68
NVIT Small Cap Index ID	5.06
NVIT Enhanced Income Y	2.93
Nationwide NVIT Money Market ID	1.67
Total Number of Holdings	9
Annual Turnover Ratio %	75
Total Fund Assets (\$mil)	2,592.71

Statistics as of 09-30-08

	Port Avg	Rel S&P 500	Rel Cat
P/E Ratio	13.00	1.05	0.97
P/B Ratio	1.78	0.91	0.87
P/C Ratio	6.94	0.95	0.88
GeoAvgCap (\$mil)	19,554.87	0.43	0.69

Risk Measures as of 09-30-08

	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	7.62	0.67	0.88
3 Yr Beta	0.90	—	0.94
3 Yr Sharpe Ratio	-0.31	1.11	0.84
3 Yr Alpha	-0.86	—	0.52
3 Yr R-squared	96.89	—	1.11

Risk Classification as of 09-30-08

An investment's risk classification corresponds with the following ranges of standard deviation.

I	II	III	IV	V	VI
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<p>I Lowest: Money Market and Stable Value Funds II Very Low: 0.00-3.46 III Low: 3.47-5.21 IV Moderate: 5.22-9.95 V High: 9.96-13.50 VI Very High: 13.51 and above</p>					

Standard Deviation is a statistical measurement of dispersion about an average, which depicts how widely the returns varied over a certain period of time. When a fund has a high standard deviation, the predicted range of performance is wide, implying greater volatility.

Morningstar provides standard deviation and Nationwide provides the ranges.

Morningstar Sectors as of 09-30-08

Sector	Fund%	S&P 500%
Information	16.11	19.27
Software	3.07	4.02
Hardware	7.71	9.48
Media	1.98	2.72
Telecommunication	3.35	3.05
Service	43.08	40.95
Healthcare Service	11.23	13.10
ConsumerService	7.03	7.45
Business Service	6.61	4.74
Financial Service	18.21	15.66
Manufacturing	40.79	39.79
Consumer Goods	9.93	10.65
Industrial Materials	15.05	12.22
Energy	11.20	13.43
Utilities	4.61	3.49

Operations

Expense Ratio	0.55% of fund assets
Fund Inception Date	04-30-04
Initial Share Class	12-12-01
Inception Date	
Advisor	Nationwide Fund Advisors
Subadvisor	—

Portfolio Manager(s)
 Thomas R. Hickey. Since 2008.