



**Nationwide
Funds®**

On Your Side®

Statement of Investments

July 31, 2009

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Statement of Investments

July 31, 2009 (Unaudited)

Nationwide Destination 2015 Fund

	<u>Shares</u>	<u>Market Value</u>		<u>Total Investments</u> (cost \$52,725,657) (c) — 100.0%
Mutual Funds 75.6%				57,097,466
Equity Funds 54.2%				
Credit Suisse Commodity Return Strategy Fund	267,933	\$ 2,215,806		
Nationwide International Index Fund, Institutional Class (a)	1,186,760	7,690,206		
Nationwide Mid Cap Market Index Fund, Institutional Class (a)	454,113	4,718,231	(a)	Investment in affiliate.
Nationwide S&P 500 Index Fund, Institutional Class (a)	1,683,221	13,953,901	(b)	Represents 7-day effective yield as of July 31, 2009.
Nationwide Small Cap Index Fund, Institutional Class (a)	278,390	2,371,879	(c)	At July 31, 2009, the tax basis cost of the fund's investments was \$56,905,098, tax unrealized appreciation and depreciation were \$4,371,877 and \$(4,179,509) respectively.
Total Equity Funds (cost \$27,606,326)		30,950,023	REIT	Real Estate Investment Trust
Fixed Income Funds 20.4%				
Nationwide Bond Index Fund, Institutional Class (a)	801,928	8,837,252		
Oppenheimer International Bond Fund, Class Y	360,777	2,240,427		
T. Rowe Price High Yield Bond Fund	66,373	576,120		
Total Fixed Income Funds (cost \$11,320,992)		11,653,799		
Money Market Fund 1.0%(a) (b)				
Nationwide Money Market Fund, Institutional Class, 0.00%	544,812	544,812		
Total Money Market Fund (cost \$544,812)		544,812		
Total Mutual Funds (cost \$39,472,130)		43,148,634		
Exchange Traded Funds 24.4%				
Equity Funds 4.2%				
SPDR Dow Jones Wilshire International Real Estate Fund	18,630	587,776		
Vanguard Emerging Markets Fund	33,255	1,173,569		
Vanguard REIT Fund	18,363	630,769		
Total Equity Funds (cost \$1,772,766)		2,392,114		
Fixed Income Funds 20.2%				
iShares Barclay U.S. Treasury Inflation Protected Securities Bond Fund	70,544	7,148,929		
Vanguard Short-Term Bond Fund	55,416	4,407,789		
Total Fixed Income Funds (cost \$11,480,761)		11,556,718		
Total Exchange Traded Funds (cost \$13,253,527)		13,948,832		

The Statement of Investments should be read in conjunction with the financial statements and notes to financial statements which are included in the fund's audited annual report and un-audited semi-annual report.

Statement of Investments

July 31, 2009 (Unaudited)

Nationwide Destination 2020 Fund

	<u>Shares</u>	<u>Market Value</u>		<u>Total Investments</u>
Mutual Funds 79.4%				
Equity Funds 62.1%				
Credit Suisse Commodity Return Strategy Fund	255,231	\$ 2,110,761		54,539,657
Nationwide International Index Fund, Institutional Class (a)	1,387,804	8,992,970		
Nationwide Mid Cap Market Index Fund, Institutional Class (a)	485,422	5,043,531		
Nationwide S&P 500 Index Fund, Institutional Class (a)	1,732,467	14,362,151		
Nationwide Small Cap Index Fund, Institutional Class (a)	396,778	3,380,552		
Total Equity Funds (cost \$32,847,047)		33,889,965		
Fixed Income Fund 16.3%(a)				
Nationwide Bond Index Fund, Institutional Class	809,329	8,918,808		
Total Fixed Income Fund (cost \$8,756,869)		8,918,808		
Money Market Fund 1.0%(a) (b)				
Nationwide Money Market Fund, Institutional Class, 0.00%	517,715	517,715		
Total Money Market Fund (cost \$517,715)		517,715		
Total Mutual Funds (cost \$42,121,631)		43,326,488		
Exchange Traded Funds 20.5%				
Equity Funds 6.2%				
SPDR Dow Jones Wilshire International Real Estate Fund	17,630	556,227		
Vanguard Emerging Markets Fund	48,072	1,696,461		
Vanguard REIT Fund	33,500	1,150,725		
Total Equity Funds (cost \$2,811,153)		3,403,413		
Fixed Income Funds 14.3%				
iShares Barclay U.S. Treasury Inflation Protected Securities Bond Fund	51,349	5,203,708		
Vanguard Short-Term Bond Fund	32,764	2,606,048		
Total Fixed Income Funds (cost \$7,777,574)		7,809,756		
Total Exchange Traded Funds (cost \$10,588,727)		11,213,169		
				36,914
				NET ASSETS — 100.0%
				\$ 54,576,571

(a) Investment in affiliate.
(b) Represents 7-day effective yield as of July 31, 2009.
(c) At July 31, 2009, the tax basis cost of the fund's investments was \$55,526,487, tax unrealized appreciation and depreciation were \$2,017,364 and \$(3,004,194) respectively.
REIT Real Estate Investment Trust

Statement of Investments

July 31, 2009 (Unaudited)

Nationwide Destination 2025 Fund

	<u>Shares</u>	<u>Market Value</u>		
Mutual Funds 84.2%			Total Investments	51,362,083
Equity Funds 70.9%			(cost \$49,485,204) (c) — 99.9%	
Credit Suisse Commodity Return Strategy Fund	238,668	\$ 1,973,786	Other assets in excess of liabilities — 0.1%	39,591
Nationwide International Index Fund, Institutional Class (a)	1,461,548	9,470,832		
Nationwide Mid Cap Market Index Fund, Institutional Class (a)	555,403	5,770,634	NET ASSETS — 100.0%	\$ 51,401,674
Nationwide S&P 500 Index Fund, Institutional Class (a)	1,809,334	14,999,381	(a)	Investment in affiliate.
Nationwide Small Cap Index Fund, Institutional Class (a)	495,253	4,219,556	(b)	Represents 7-day effective yield as of July 31, 2009.
			(c)	At July 31, 2009, the tax basis cost of the fund's investments was \$51,576,259, tax unrealized appreciation and depreciation were \$2,022,542 and \$(2,236,718) respectively.
			REIT	Real Estate Investment Trust
Total Equity Funds (cost \$35,272,724)		36,434,189		
Fixed Income Fund 12.4%(a)				
Nationwide Bond Index Fund, Institutional Class	579,891	6,390,397		
Total Fixed Income Fund (cost \$6,269,331)		6,390,397		
Money Market Fund 0.9%(a) (b)				
Nationwide Money Market Fund, Institutional Class, 0.00%	485,052	485,052		
Total Money Market Fund (cost \$485,052)		485,052		
Total Mutual Funds (cost \$42,027,107)		43,309,638		
Exchange Traded Funds 15.7%				
Equity Funds 6.2%				
SPDR Dow Jones Wilshire International Real Estate Fund	16,488	520,196		
Vanguard Emerging Markets Fund	44,948	1,586,215		
Vanguard REIT Fund	31,307	1,075,396		
Total Equity Funds (cost \$2,615,247)		3,181,807		
Fixed Income Funds 9.5%				
iShares Barclay U.S. Treasury Inflation Protected Securities Bond Fund	33,626	3,407,659		
Vanguard Short-Term Bond Fund	18,393	1,462,979		
Total Fixed Income Funds (cost \$4,842,850)		4,870,638		
Total Exchange Traded Funds (cost \$7,458,097)		8,052,445		

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Statement of Investments

July 31, 2009 (Unaudited)

Nationwide Destination 2030 Fund

	<u>Shares</u>	<u>Market Value</u>
Mutual Funds 89.0%		
Equity Funds 77.6%		
Credit Suisse Commodity Return Strategy Fund	363,355	\$ 3,004,948
Nationwide International Index Fund, Institutional Class (a)	1,980,583	12,834,174
Nationwide Mid Cap Market Index Fund, Institutional Class (a)	738,947	7,677,662
Nationwide S&P 500 Index Fund, Institutional Class (a)	2,358,779	19,554,279
Nationwide Small Cap Index Fund, Institutional Class (a)	679,480	5,789,172
Total Equity Funds (cost \$44,829,350)		48,860,235
Fixed Income Fund 10.5%(a)		
Nationwide Bond Index Fund, Institutional Class	598,261	6,592,837
Total Fixed Income Fund (cost \$6,471,229)		6,592,837
Money Market Fund 0.9%(a) (b)		
Nationwide Money Market Fund, Institutional Class, 0.00%	591,299	591,299
Total Money Market Fund (cost \$591,299)		591,299
Total Mutual Funds (cost \$51,891,878)		56,044,371
Exchange Traded Funds 11.0%		
Equity Funds 7.2%		
SPDR Dow Jones Wilshire International Real Estate Fund	20,134	635,228
Vanguard Emerging Markets Fund	73,245	2,584,816
Vanguard REIT Fund	38,251	1,313,922
Total Equity Funds (cost \$3,330,283)		4,533,966
Fixed Income Fund 3.8%		
iShares Barclay U.S. Treasury Inflation Protected Securities Bond Fund	23,453	2,376,727
Total Fixed Income Fund (cost \$2,363,291)		2,376,727
Total Exchange Traded Funds (cost \$5,693,574)		6,910,693
Total Investments (cost \$57,585,452) (c) — 100.0%		62,955,064
Other assets in excess of liabilities — 0.0%		21,766
NET ASSETS — 100.0%	\$	62,976,830

- (a) Investment in affiliate.
 (b) Represents 7-day effective yield as of July 31, 2009.
 (c) At July 31, 2009, the tax basis cost of the fund's investments was \$60,306,662, tax unrealized appreciation and depreciation were \$5,385,748 and \$(2,737,346) respectively.
 REIT Real Estate Investment Trust

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Statement of Investments

July 31, 2009 (Unaudited)

Nationwide Destination 2035 Fund

	<u>Shares</u>	<u>Market Value</u>
Mutual Funds 91.8%		
Equity Funds 81.4%		
Credit Suisse Commodity Return Strategy Fund	150,673	\$ 1,246,064
Nationwide International Index Fund, Institutional Class (a)	901,410	5,841,136
Nationwide Mid Cap Market Index Fund, Institutional Class (a)	331,210	3,441,272
Nationwide S&P 500 Index Fund, Institutional Class (a)	976,012	8,091,141
Nationwide Small Cap Index Fund, Institutional Class (a)	312,372	2,661,412
Total Equity Funds (cost \$21,428,108)		21,281,025
Fixed Income Fund 9.5%(a)		
Nationwide Bond Index Fund, Institutional Class	225,234	2,482,074
Total Fixed Income Fund (cost \$2,436,923)		2,482,074
Money Market Fund 0.9%(a) (b)		
Nationwide Money Market Fund, Institutional Class, 0.00%	244,944	244,944
Total Money Market Fund (cost \$244,944)		244,944
Total Mutual Funds (cost \$24,109,975)		24,008,043
Exchange Traded Funds 8.1%		
Equity Funds 8.1%		
SPDR Dow Jones Wilshire International Real Estate Fund	16,608	523,983
Vanguard Emerging Markets Fund	30,194	1,065,546
Vanguard REIT Fund	15,771	541,734
Total Exchange Traded Funds (cost \$1,854,870)		2,131,263
Total Investments (cost \$25,964,845) (c) — 99.9%		26,139,306
Other assets in excess of liabilities — 0.1%		16,747
NET ASSETS — 100.0%	\$	26,156,053

(a) Investment in affiliate.

(b) Represents 7-day effective yield as of July 31, 2009.

(c) At July 31, 2009, the tax basis cost of the fund's investments was \$26,286,204, tax unrealized appreciation and depreciation were \$500,338 and \$(647,236) respectively.

REIT Real Estate Investment Trust

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Statement of Investments

July 31, 2009 (Unaudited)

Nationwide Destination 2040 Fund

	<u>Shares</u>	<u>Market Value</u>
Mutual Funds 90.8%		
Equity Funds 85.2%		
Credit Suisse Commodity Return Strategy Fund	125,732	\$ 1,039,806
Nationwide International Index Fund, Institutional Class (a)	787,267	5,101,492
Nationwide Mid Cap Market Index Fund, Institutional Class (a)	276,668	2,874,585
Nationwide S&P 500 Index Fund, Institutional Class (a)	841,698	6,977,672
Nationwide Small Cap Index Fund, Institutional Class (a)	313,072	2,667,375
Total Equity Funds (cost \$18,186,433)		18,660,930
Fixed Income Fund 4.7%(a)		
Nationwide Bond Index Fund, Institutional Class	93,997	1,035,842
Total Fixed Income Fund (cost \$1,016,714)		1,035,842
Money Market Fund 0.9%(a) (b)		
Nationwide Money Market Fund, Institutional Class, 0.00%	204,426	204,426
Total Money Market Fund (cost \$204,426)		204,426
Total Mutual Funds (cost \$19,407,573)		19,901,198
Exchange Traded Funds 9.2%		
Equity Funds 9.2%		
SPDR Dow Jones Wilshire International Real Estate Fund	13,949	440,091
Vanguard Emerging Markets Fund	31,702	1,118,764
Vanguard REIT Fund	13,246	455,000
Total Exchange Traded Funds (cost \$1,621,886)		2,013,855
Total Investments (cost \$21,029,459) (c) — 100.0%		21,915,053
Other assets in excess of liabilities — 0.0%		1,071
NET ASSETS — 100.0%	\$	21,916,124

(a) Investment in affiliate.

(b) Represents 7-day effective yield as of July 31, 2009.

(c) At July 31, 2009, the tax basis cost of the fund's investments was \$21,711,020, tax unrealized appreciation and depreciation were \$927,024 and \$(722,991) respectively.

REIT Real Estate Investment Trust

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Statement of Investments

July 31, 2009 (Unaudited)

Nationwide Destination 2045 Fund

	<u>Shares</u>	<u>Market Value</u>
Mutual Funds 88.8%		
Equity Funds 84.1%		
Credit Suisse Commodity Return Strategy Fund	51,073	\$ 422,376
Nationwide International Index Fund, Institutional Class (a)	318,644	2,064,813
Nationwide Mid Cap Market Index Fund, Institutional Class (a)	111,976	1,163,426
Nationwide S&P 500 Index Fund, Institutional Class (a)	330,020	2,735,865
Nationwide Small Cap Index Fund, Institutional Class (a)	126,729	1,079,731
Total Equity Funds (cost \$6,897,694)		7,466,211
Fixed Income Fund 3.8%(a)		
Nationwide Bond Index Fund, Institutional Class	30,478	335,867
Total Fixed Income Fund (cost \$329,591)		335,867
Money Market Fund 0.9%(a) (b)		
Nationwide Money Market Fund, Institutional Class, 0.00%	82,895	82,895
Total Money Market Fund (cost \$82,895)		82,895
Total Mutual Funds (cost \$7,310,180)		7,884,973
Exchange Traded Funds 11.1%		
Equity Funds 11.1%		
SPDR Dow Jones Wilshire International Real Estate Fund	5,614	177,122
Vanguard Emerging Markets Fund	15,291	539,619
Vanguard REIT Fund	7,990	274,456
Total Exchange Traded Funds (cost \$812,916)		991,197
Total Investments (cost \$8,123,096) (c) — 99.9%		8,876,170
Other assets in excess of liabilities — 0.1%		4,950
NET ASSETS — 100.0%	\$	8,881,120

(a) Investment in affiliate.

(b) Represents 7-day effective yield as of July 31, 2009.

(c) At July 31, 2009, the tax basis cost of the fund's investments was \$9,018,429, tax unrealized appreciation and depreciation were \$766,913 and \$(909,172) respectively.

REIT Real Estate Investment Trust

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Statement of Investments

July 31, 2009 (Unaudited)

Nationwide Destination 2050 Fund

	<u>Shares</u>	<u>Market Value</u>
Mutual Funds 88.8%		
Equity Funds 84.1%		
Credit Suisse Commodity Return Strategy Fund	100,317	\$ 829,624
Nationwide International Index Fund, Institutional Class (a)	683,509	4,429,141
Nationwide Mid Cap Market Index Fund, Institutional Class (a)	221,028	2,296,477
Nationwide S&P 500 Index Fund, Institutional Class (a)	609,315	5,051,218
Nationwide Small Cap Index Fund, Institutional Class (a)	250,130	2,131,105
Total Equity Funds (cost \$12,510,198)		14,737,565
Fixed Income Fund 3.8%(a)		
Nationwide Bond Index Fund, Institutional Class	60,104	662,344
Total Fixed Income Fund (cost \$650,888)		662,344
Money Market Fund 0.9%(a) (b)		
Nationwide Money Market Fund, Institutional Class, 0.00%	163,375	163,375
Total Money Market Fund (cost \$163,375)		163,375
Total Mutual Funds (cost \$13,324,461)		15,563,284
Exchange Traded Funds 11.1%		
Equity Funds 11.1%		
SPDR Dow Jones Wilshire International Real Estate Fund	11,035	348,154
Vanguard Emerging Markets Fund	30,118	1,062,864
Vanguard REIT Fund	15,731	540,360
Total Exchange Traded Funds (cost \$1,348,187)		1,951,378
Total Investments (cost \$14,672,648) (c) — 99.9%		17,514,662
Other assets in excess of liabilities — 0.1%		20,127
NET ASSETS — 100.0%	\$	17,534,789

(a) Investment in affiliate.

(b) Represents 7-day effective yield as of July 31, 2009.

(c) At July 31, 2009, the tax basis cost of the fund's investments was \$15,720,090, tax unrealized appreciation was \$1,794,572.

REIT Real Estate Investment Trust

The Statement of Investments should be read in conjunction with the financial statements and notes to financial statements which are included in the fund's audited annual report and un-audited semi-annual report.

Statement of Investments

July 31, 2009 (Unaudited)

Nationwide Retirement Income Fund

	<u>Shares</u>	<u>Market Value</u>		<u>Total Investments</u>
Mutual Funds 56.7%				
Equity Funds 29.0%				
Credit Suisse Commodity Return Strategy Fund	40,884	\$ 338,111		11,449,743
Nationwide International Index Fund, Institutional Class (a)	92,978	602,494		
Nationwide Mid Cap Market Index Fund, Institutional Class (a)	23,125	240,264		
Nationwide S&P 500 Index Fund, Institutional Class (a)	257,131	2,131,615		
Total Equity Funds (cost \$2,854,671)		3,312,484		
Fixed Income Funds 17.0%				
Nationwide Bond Index Fund, Institutional Class (a)	71,485	787,765		
Oppenheimer International Bond Fund, Class Y	147,032	913,068		
T. Rowe Price High Yield Bond Fund	27,052	234,810		
Total Fixed Income Funds (cost \$1,841,407)		1,935,643		
Money Market Fund 10.7%(a) (b)				
Nationwide Money Market Fund, Institutional Class, 0.00%	1,220,514	1,220,514		
Total Money Market Fund (cost \$1,220,514)		1,220,514		
Total Mutual Funds (cost \$5,916,592)		6,468,641		
Exchange Traded Funds 43.6%				
Equity Funds 2.1%				
SPDR Dow Jones Wilshire International Real Estate Fund	3,816	120,395		
Vanguard REIT Fund	3,624	124,484		
Total Equity Funds (cost \$188,760)		244,879		
Fixed Income Funds 41.5%				
iShares Barclay U.S. Treasury Inflation Protected Securities Bond Fund	26,683	2,704,055		
Vanguard Short-Term Bond Fund	25,549	2,032,168		
Total Fixed Income Funds (cost \$4,699,661)		4,736,223		
Total Exchange Traded Funds (cost \$4,888,421)		4,981,102		
				Liabilities in excess of other assets — (0.3)% (37,554)
				NET ASSETS — 100.0% \$ 11,412,189

(a) Investment in affiliate.
(b) Represents 7-day effective yield as of July 31, 2009.
(c) At July 31, 2009, the tax basis cost of the fund's investments was \$11,468,520, tax unrealized appreciation and depreciation were \$644,730 and \$(663,507) respectively.
REIT Real Estate Investment Trust

1. Financial Accounting Standards No. 157

The securities and other assets of each Fund are valued pursuant to the pricing policies and procedures approved by the Board of Trustees of the Trust. Effective November 1, 2008, the Funds adopted Financial Accounting Standards Board Statement (“FASB”) of Financial Accounting Standards No. 157 (“FAS 157”), “Fair Value Measurements.” This standard establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value into three broad levels. Inputs refer broadly to the assumptions that market participants would use to make valuation decisions. Inputs may be observable or unobservable. Observable inputs are inputs that reflect the assumptions market participants would use in pricing the asset or liability developed based on the best information available in the circumstances. The three levels of the fair value hierarchy of inputs under FAS 157 are as summarized below:

- Level 1- quoted prices in active markets for identical assets.
- Level 2- other significant observable inputs (including quoted prices of similar securities, interest rates, prepayment speeds, credit risk, etc.)
- Level 3- significant unobservable inputs (including Fund’s own assumption in determining the fair value of investments)

Fair value for purposes of FAS 157 is different from “fair value” as used in the Investment Company Act of 1940. The former generally implies market value, and can include market quotations as a source of value, and the latter refers to determinations of actual value in absence of available market quotations.

The following is a summary of the inputs used to value the Fund’s net assets as July 31, 2009:

Fund Name/ Asset Type	Level 1 - Quoted Prices	Level 2 - Other Significant Observable Inputs	Level 3 - Significant Unobservable Inputs	Total
Nationwide International Value Fund				
Common Stocks	10,443,973	110,622,072	-	121,066,045
Preferred Stocks	-	18,646	-	18,646
Rights	21,910	-	-	21,910
Repurchase Agreements	-	6,795,899	-	6,795,899
Forward Foreign Currency Contracts	-	(201,688)	-	(201,688)
Total	10,465,883	117,234,929	-	127,700,812
Nationwide Large Cap Value Fund				
Common Stocks	\$ 15,525,510	\$ -	\$ -	\$ 15,525,510
Repurchase Agreement	-	135,443	-	135,443
Total	15,525,510	135,443	-	15,660,953
Nationwide U.S. Small Cap Value Fund				
Common Stocks	25,474,813	-	-	25,474,813
Rights	403	-	-	403
Repurchase Agreement	-	160,236	-	160,236
Total	25,475,216	160,236	-	25,635,452
Nationwide Value Fund				
Common Stocks	1,482,963	-	-	1,482,963
Repurchase Agreement	-	153,198	-	153,198
Total	1,482,963	153,198	-	1,636,161
Nationwide Value Opportunities Fund				
Common Stocks	6,305,421	-	-	6,305,421
Total	6,305,421	-	-	6,305,421
Nationwide Bond Fund				
Asset-Backed Securities	-	1,659,612	-	1,659,612
Collateralized Mortgage Obligations	-	7,245,244	-	7,245,244
Commercial Mortgage Backed Securities	-	8,981,931	-	8,981,931
Corporate Bonds	-	37,084,399	-	37,084,399
Municipal Bonds	-	643,697	-	643,697
Yankee Dollars	-	902,696	-	902,696
U.S. Government Sponsored & Agency Obligations	-	14,217,554	-	14,217,554
U.S. Government Sponsored Mortgage-Backed Obligations	-	5,180,411	-	5,180,411
Repurchase Agreement	-	7,781,813	-	7,781,813
Total	-	83,697,357	-	83,697,357
Nationwide Enhanced Income Fund				
Asset-Backed Securities	-	32,069,341	-	32,069,341
Collateralized Mortgage Obligations	-	23,953,601	-	23,953,601
Commercial Mortgage Backed Securities	-	13,351,648	-	13,351,648
Corporate Bonds	-	47,731,283	-	47,731,283
Sovereign Bonds	-	4,736,931	-	4,736,931
Yankee Dollars	-	1,737,471	-	1,737,471
U.S. Government Sponsored & Agency Obligations	-	56,083,509	-	56,083,509
U.S. Government Sponsored Mortgage-Backed Obligations	-	777,768	-	777,768
Repurchase Agreement	-	9,091,657	-	9,091,657
Total	-	189,533,209	-	189,533,209

Fund Name/ Asset Type	Level 1 - Quoted Prices	Level 2 - Other Significant Observable Inputs	Level 3 - Significant Unobservable Inputs	Total
Nationwide Government Bond Fund				
Collateralized Mortgage Obligations	-	47,170,678	-	47,170,678
U.S. Government Mortgage-Backed Agencies	-	56,477,177	-	56,477,177
U.S. Government Sponsored & Agency Obligations	-	56,123,256	-	56,123,256
Total	-	159,771,111	-	159,771,111
Nationwide Short Duration Bond Fund				
Asset-Backed Securities	-	13,547,908	-	13,547,908
Collateralized Mortgage Obligations	-	5,924,330	-	5,924,330
Commercial Mortgage Backed Securities	-	8,878,682	-	8,878,682
Corporate Bonds	-	7,413,463	-	7,413,463
U.S. Government Sponsored & Agency Obligations	-	29,118,468	-	29,118,468
Yankee Dollars	-	668,209	-	668,209
Repurchase Agreement	-	2,208,806	-	2,208,806
Total	-	67,759,866	-	67,759,866
Nationwide Bond Index Fund				
Asset-Backed Securities	-	8,301,368	-	8,301,368
Commercial Mortgage Backed Securities	-	35,305,205	-	35,305,205
Corporate Bonds	-	178,926,357	-	178,926,357
Municipal Bonds	-	1,942,263	-	1,942,263
Sovereign Bonds	-	21,935,811	-	21,935,811
U.S. Government Mortgage-Backed Agencies	-	353,821,629	-	353,821,629
U.S. Government Sponsored & Agency Obligations	-	288,527,217	-	288,527,217
Yankee Dollars	-	9,071,528	-	9,071,528
Repurchase Agreements	-	165,576,433	-	165,576,433
Total	-	1,063,407,811	-	1,063,407,811
Nationwide International Index Fund				
Common Stocks	-	1,441,614,347	-	1,441,614,347
Preferred Stocks	-	5,040,934	-	5,040,934
Exchange Traded Fund	2,437,828	-	-	2,437,828
Rights	-	53,305	-	53,305
Warrants	-	7,873	-	7,873
Futures	928,798	-	-	928,798
Forward Foreign Currency Contracts	-	1,170,004	-	1,170,004
Repurchase Agreements	-	74,307,405	-	74,307,405
Total	3,366,626	1,522,193,868	-	1,525,560,494
Nationwide Mid Cap Market Index Fund				
Common Stocks	675,007,951	-	-	675,007,951
Futures	2,325,825	-	-	2,325,825
Repurchase Agreements	-	71,266,134	-	71,266,134
Total	677,333,776	71,266,134	-	748,599,910
Nationwide S&P 500 Index Fund				
Common Stocks	1,845,420,543	-	-	1,845,420,543
Futures	6,133,054	-	-	6,133,054
Repurchase Agreements	-	123,814,693	-	123,814,693
Total	1,851,553,597	123,814,693	-	1,975,368,290
Nationwide Small Cap Index Fund				
Common Stocks	353,919,861	-	-	353,919,861
Warrants	18	-	-	18
Futures	1,466,895	-	-	1,466,895
Repurchase Agreements	-	42,708,586	-	42,708,586
Total	355,386,774	42,708,586	-	398,095,360
Nationwide Investor Destinations Aggressive Fund				
Mutual Funds	825,840,437	-	-	825,840,437
Total	825,840,437	-	-	825,840,437
Nationwide Investor Destinations Moderately Aggressive Fund				
Mutual Funds	1,360,908,196	-	-	1,360,908,196
Fixed Contract	-	25,730,801	-	25,730,801
Total	1,360,908,196	25,730,801	-	1,386,638,997
Nationwide Investor Destinations Moderate Fund				
Mutual Funds	1,127,381,171	-	-	1,127,381,171
Fixed Contract	-	69,315,905	-	69,315,905
Total	1,127,381,171	69,315,905	-	1,196,697,076

Fund Name/ Asset Type	Level 1 - Quoted Prices	Level 2 - Other Significant Observable Inputs	Level 3 - Significant Unobservable Inputs	Total
Nationwide Investor Destinations Moderately Conservative Fund				
Mutual Funds	356,748,811	-	-	356,748,811
Fixed Contract	-	31,540,723	-	31,540,723
Total	356,748,811	31,540,723	-	388,289,534
Nationwide Investor Destinations Conservative Fund				
Mutual Funds	242,180,255	-	-	242,180,255
Fixed Contract	-	34,726,805	-	34,726,805
Total	242,180,255	34,726,805	-	276,907,060
Nationwide Growth Fund				
Common Stocks	124,392,712	-	-	124,392,712
Repurchase Agreement	-	2,541,483	-	2,541,483
Total	124,392,712	2,541,483	-	126,934,195
Nationwide Fund				
Common Stocks	660,540,407	-	-	660,540,407
Repurchase Agreements	-	20,143,819	-	20,143,819
Total	660,540,407	20,143,819	-	680,684,226
Nationwide Money Market Fund				
Certificates of Deposit	-	260,011,415	-	260,011,415
Commercial Paper	-	1,546,040,982	-	1,546,040,982
Corporate Bonds	-	27,888,491	-	27,888,491
Government Mortgage-Backed Agencies	-	60,207,411	-	60,207,411
U.S. Government Sponsored & Agency Obligations	-	239,271,727	-	239,271,727
Yankee Dollars	-	40,028,563	-	40,028,563
Money Market Funds	220,790,718	-	-	220,790,718
Total	220,790,718	2,173,448,589	-	2,394,239,307
Nationwide Destination 2010 Fund				
Mutual Funds	15,130,702	-	-	15,130,702
Exchange Traded Funds	5,046,881	-	-	5,046,881
Total	20,177,583	-	-	20,177,583
Nationwide Destination 2015 Fund				
Mutual Funds	43,148,634	-	-	43,148,634
Exchange Traded Funds	13,948,832	-	-	13,948,832
Total	57,097,466	-	-	57,097,466
Nationwide Destination 2020 Fund				
Mutual Funds	43,326,488	-	-	43,326,488
Exchange Traded Funds	11,213,169	-	-	11,213,169
Total	54,539,657	-	-	54,539,657
Nationwide Destination 2025 Fund				
Mutual Funds	43,309,638	-	-	43,309,638
Exchange Traded Funds	8,052,445	-	-	8,052,445
Total	51,362,083	-	-	51,362,083
Nationwide Destination 2030 Fund				
Mutual Funds	56,044,371	-	-	56,044,371
Exchange Traded Funds	6,910,693	-	-	6,910,693
Total	62,955,064	-	-	62,955,064
Nationwide Destination 2035 Fund				
Mutual Funds	24,008,043	-	-	24,008,043
Exchange Traded Funds	2,131,263	-	-	2,131,263
Total	26,139,306	-	-	26,139,306
Nationwide Destination 2040 Fund				
Mutual Funds	19,901,198	-	-	19,901,198
Exchange Traded Funds	2,013,855	-	-	2,013,855
Total	21,915,053	-	-	21,915,053
Nationwide Destination 2045 Fund				
Mutual Funds	7,884,973	-	-	7,884,973
Exchange Traded Funds	991,197	-	-	991,197
Total	8,876,170	-	-	8,876,170

Fund Name/ Asset Type	Level 1 - Quoted Prices	Level 2 - Other Significant Observable Inputs	Level 3 - Significant Unobservable Inputs	Total
Nationwide Destination 2050 Fund				
Mutual Funds	15,563,284	-	-	15,563,284
Exchange Traded Funds	1,951,378	-	-	1,951,378
Total	17,514,662	-	-	17,514,662
Nationwide Retirement Income Fund				
Mutual Funds	6,468,641	-	-	6,468,641
Exchange Traded Funds	4,981,102	-	-	4,981,102
Total	11,449,743	-	-	11,449,743
Total	<u>\$ 16,383,960,777</u>	<u>\$ 11,598,569,132</u>	<u>\$ -</u>	<u>\$ 27,982,529,909</u>

*Amounts designated as "-" are zero or have been rounded to zero.

2. Credit Derivatives

In March 2008, Statement of Financial Accounting Standards No. 161, Disclosures about Derivative Instruments and Hedging Activities ("SFAS 161") - an amendment of FASB Statement No. 133, was issued and is effective for fiscal years and interim periods beginning after November 15, 2008. SFAS 161 requires enhanced disclosures about how and why an entity uses derivative instruments and how derivative instruments affect an entity's financial position.

The following is a summary of the market values of derivative instruments as of July 31, 2009:

Fair Values of Derivative Instruments as of July 31, 2009

<u>Derivatives not accounted for as hedging instruments under Statement 133</u>	<u>Asset Derivatives</u>	<u>Liability Derivatives</u>
Nationwide International Value Fund Forward foreign currency contracts	870,612	(1,072,300)
Nationwide International Index Fund Futures contracts	928,798	-
Nationwide International Index Fund Forward foreign currency contracts	2,328,145	(1,158,141)
Nationwide Mid Cap Market Index Fund Futures contracts	2,325,825	-
Nationwide S&P 500 Index Fund Futures contracts	6,133,054	-
Nationwide Small Cap Index Fund Futures Contracts	1,466,895	-

- Amounts designated as "—" are zero or have been rounded to zero.

Forward Foreign Currency Contracts

The Funds are subject to foreign currency exchange risk in the normal course of pursuing their objectives. The Funds may enter into forward foreign currency contracts in connection with planned purchases or sales of securities denominated in a foreign currency or to hedge the U.S. dollar value of portfolio securities denominated in a foreign currency. Forward foreign currency contracts are valued at the current cost of covering these contracts, as provided by an independent pricing service approved by the Board of Trustees. A forward foreign currency contract is adjusted daily by the exchange rate of the underlying currency, and any gains or losses are recorded for financial statement purposes as unrealized gains or losses until the contract settlement rate. When the Funds enter into a forward foreign currency contract, they are exposed to risks from unanticipated movements in the value of the foreign currency relative to the U.S. dollar, and the risk that the counterparties to the contract may be unable to meet their obligations under the contracts.

Futures Contracts

The Funds are subject to equity price risk in the normal course of pursuing their investment objective. The Funds may enter into financial futures contracts (“futures contracts”) to gain exposure to, or hedge against changes in, the value of equities. The Funds may also enter into futures contracts for non-hedging purposes; however, in those instances, the aggregate initial margin and premiums required to enter into and maintain futures contracts may not exceed 5% of the Fund’s NAV after taking into account unrealized profits and unrealized losses on such futures contracts.

Futures contracts are contracts for delayed delivery of securities at a specific future date and at a specific price. Upon entering into a futures contract, a Fund is required to pledge to the broker an initial margin deposit of cash and/or other assets equal to a certain percentage of the futures contract’s notional value.

Under a futures contract, a Fund agrees to receive from or pay to the broker an amount of cash equal to the daily fluctuation in value of the futures contract. Subsequent receipts or payments, known as “variation margin” receipts or payments, are made each day, depending on the fluctuations in the fair value/market value of the futures contract and are recognized by the Fund as unrealized gains or losses. Futures contracts are valued daily at their last quoted sale price.

A “sale” of a futures contract means a contractual obligation to deliver the securities called for by the contract at a fixed price at a specified time in the future. A “purchase” of a futures contract means a contractual obligation to acquire the securities at a fixed price at a specified time in the future. When a futures contract is closed, the Fund records a realized gain or loss equal to the difference between the value of the futures contract at the time it was opened and the value at the time it was closed.

Should market conditions change unexpectedly, the Fund may not achieve the anticipated benefits of futures contracts and may realize a loss. The use of futures contracts for hedging purposes involves the risk of imperfect correlation in the movements in the price of the futures contracts and the underlying assets. Futures contracts involve minimal counterparty credit risk to the Fund because futures contracts are exchange-traded, and the exchange’s clearinghouse, as counterparty to all exchange-traded futures contracts, guarantees futures contracts against default.