

Nationwide Mutual Funds
and
Nationwide Variable Insurance Trust
(individually, the “Trust”)

PERFORMANCE COMMITTEE CHARTER

Performance Committee Membership

The Performance Committee (the “Committee”) shall be composed of a majority of Trustees who are not “interested persons” of the Trust as defined in the Investment Company Act of 1940, as amended. Members of the Committee may designate one member to serve as Chairman. Members of the Committee shall serve at the pleasure of the full Board of Trustees (the “Board”).

Committee Functions

1. The Committee, in consultation with management of the Trust, shall review, at least annually, the kind, scope, and format of, and the time periods covered by, the investment performance data and related reports provided to the Board and, if the Committee determines that changes to such data or reports would be appropriate and practicable, the Committee will work with management of the Trust to implement any such changes.

2. The Committee, in consultation with management of the Trust, shall review the investment performance benchmarks and peer groups used in reports delivered to the Board, and any changes to any of the foregoing that may be proposed from time to time, for comparison of investment performance of the Trust’s funds and, if the Committee determines that changes to such benchmarks or peer groups would be appropriate, the Committee will work with management to implement any such change.

3. The Committee, in consultation with management of the Trust, shall review such other matters that affect performance, including for example, fee structures and expense ratios, as the Committee deems to be necessary and appropriate and will work with management to implement any recommended changes.

4. The Committee shall review and monitor the performance of the Trust’s funds and the fund family, as a whole, in the manner and to the extent directed by the Board, it being the intention of the Board that the ultimate oversight of fund performance shall remain with the full Board.

5. The Committee shall review and monitor the structure of, and method used to determine, the compensation of the portfolio managers employed by the advisers and subadvisers, as appropriate, of the Trust’s funds with respect to management of the Trust’s fund and any other account managed by the portfolio managers.

6. The Committee shall review and monitor material conflicts of interest that may arise from a portfolio manager's management of multiple accounts.

7. The Committee shall meet as may be appropriate with any officer of the Trust, or officer or other representative of the Trust's investment adviser, subadvisers or other service providers.

8. The Committee shall have such other functions as the Board may delegate from time to time.

Other Powers and Responsibilities

1. The Committee shall meet at least quarterly and is empowered to hold special meetings as circumstances require.

2. The Committee shall report its activities to the Board on a regular basis and make such recommendations with respect to the above and other matters as the Committee may deem necessary and appropriate.

3. The Committee shall have the resources and authority appropriate to discharge its responsibilities, including authority to retain special counsel and other experts or consultants. Any such expenses incurred in discharging the Committee's responsibilities shall be borne by the Trust.

4. The Committee considered and adopted this Charter, and recommended it for adoption by the Board, on September 18, 2002. The Committee most-recently *subsequently* amended the Charter, and most-recently *subsequently* recommended the amended Charter for approval and ratification by the Board, on June 12, 2007. The Committee shall review the Charter at least annually, and shall recommend any changes thereto to the Board. The Board shall initially review this Charter, and thereafter shall annually approve this Charter and review any changes to this Charter recommended by the Committee.

Adopted: Nationwide Mutual Funds:
Performance Committee: September 18, 2002
Board of Trustees: September 19, 2002

Amended: Nationwide Mutual Funds:
Performance Committee: December 3, 2002
Board of Trustees: December 4, 2002

Nationwide Mutual Funds:
Performance Committee: March 12, 2003
Board of Trustees: March 13, 2003

Nationwide Mutual Funds:
Performance Committee: September 17, 2003
Board of Trustees: September 18, 2003

Nationwide Mutual Funds:
Performance Committee: December 1, 2004
Board of Trustees: December 2, 2004

Nationwide Mutual Funds:
Performance Committee: June 15, 2005
Board of Trustees: June 16, 2005

Nationwide Mutual Funds:
Performance Committee: June 12, 2007
Board of Trustees: June 13, 2007

Adopted: Nationwide Variable Insurance Trust:
Performance Committee: September 18, 2002
Board of Trustees: September 19, 2002

Amended: Nationwide Variable Insurance Trust:
Performance Committee: December 3, 2002
Board of Trustees: December 4, 2002

Nationwide Variable Insurance Trust:
Performance Committee: March 12, 2003
Board of Trustees: March 13, 2003

Nationwide Variable Insurance Trust:
Performance Committee: September 17, 2003
Board of Trustees: September 18, 2003

Nationwide Variable Insurance Trust:
Performance Committee: December 1, 2004
Board of Trustees: December 2, 2004

Nationwide Variable Insurance Trust:
Performance Committee: June 15, 2005
Board of Trustees: June 16, 2005

Nationwide Variable Insurance Trust:
Performance Committee: June 12, 2007
Board of Trustees: June 13, 2007