

**NATIONWIDE MUTUAL FUNDS  
NATIONWIDE VARIABLE INSURANCE TRUST**

**POLICY REGARDING GENERAL SHAREHOLDER COMMUNICATIONS  
TO THE BOARD OF TRUSTEES OF THE TRUST**

*(As Adopted By the Board of Trustees On June 10, 2004;  
and As Most-Recently Amended By the Board of Trustees On January 12, 2006)*

The Trust is owned by the Trust's shareholders and is operated under the direction and oversight of the Trust's Board of Trustees for the benefit of these shareholders.

Shareholders<sup>1</sup> of the Trust wishing to communicate with the Board of Trustees of the Trust may do so in writing signed by the shareholder(s) and setting forth: (i) the name(s) and address(es) of the shareholder(s); (ii) the number of shares owned by the shareholder(s); (iii) the fund or funds which are the issuer(s) of these shares; and (iv) if these shares are owned indirectly through a broker or other record owner, the name(s) of said broker or other record owner. These communications shall be addressed as follows:

Secretary  
Nationwide Mutual Funds / Nationwide Variable Insurance Trust  
[as applicable]  
1200 River Road, Suite 1000  
Conshohocken, Pennsylvania 19428

1. The Secretary of the Trust is responsible for collecting, reviewing, and organizing all properly-submitted shareholder communications. Except as provided in Sections 2, 3, and 4, below, with respect to each properly-submitted shareholder communication, the Secretary either shall: (i) provide a copy of the communication to the appropriate Committee of the Board Trustees, or to the Board of Trustees, as appropriate, at the Committee's or Board's next regularly-scheduled meeting; or (ii) if the Secretary and the Chief Compliance Officer of the Trust jointly determine that the communication requires more immediate attention, forward the communication to the appropriate Committee of the Board Trustees, or to the Board of Trustees, as appropriate, promptly after receipt.

2. The Secretary and Chief Compliance Officer of the Trust, in good faith, jointly may determine that a properly-submitted shareholder communication need *not* be provided to the appropriate Committee of the Board Trustees, or to the Board of Trustees, because the

---

<sup>1</sup> Shares of the Funds of Nationwide Variable Insurance Trust ("NVIT") are not offered and sold directly to the public, but instead are offered and sold only to the certain insurance companies and their separate accounts as underlying investment options for owners of variable annuity contracts and variable life insurance policies (collectively, "variable contracts"). Accordingly, the "shareholders" of the NVIT Funds are these separate accounts of insurance companies. For purposes of this Policy, however, the shareholders of the NVIT Funds shall be deemed to be the owners of these variable contracts that have contract values allocated to a subaccount of an insurance company separate account invested in shares of one or more of the NVIT Funds.

communication: (i) does not reasonably relate to the Trust or the Trust's operations, management, activities, policies, service providers in their provision of services to the Trust under their respective service agreements, Board of Trustees, or one of the Committees of the Board of Trustees, officers, or shareholders, or other matters relating to an investment in the Trust; or (ii) is immaterial or ministerial in nature (*e.g.*, a request for Trust literature, share data, or financial information).

The Secretary and the Chief Compliance Officer of the Trust jointly shall provide an appropriate report, on a quarterly basis, to the Nominating and Fund Governance Committee that describes the number and general nature of those properly-submitted shareholder communications that the Secretary and Chief Compliance Officer of the Trust, in good faith, jointly have determined need *not* be provided to an appropriate Committee of the Board of Trustees or to the Board of Trustees.

3. This Policy shall *not* apply to: (i) any communication from an officer or Trustee of the Trust; (ii) any communication from an employee or agent of the Trust, unless said communication is made solely in that employee's or agent's capacity as a shareholder; (iii) any shareholder proposal submitted pursuant to Rule 14a-8 under the Securities Exchange Act of 1934, as amended, or any communication made in connection with such a proposal; or (iv) any communications from a shareholder wishing to present one or more candidates for Trustee of the Trust.

4. The Trust's Trustees are not required to attend the Trust's shareholder meetings, if any, or otherwise to make themselves available to shareholders for communications, other than pursuant to this Policy.