

## **Important Information Regarding Your 1099-DIV**

Our tax experts have advised us that the payment to members is considered to be a liquidating distribution made by the Credit Union. These distributions are treated as received by the members in exchange for their member interest. We are required to send to members a Form 1099-DIV showing the amount of the liquidating distribution in box 8. Generally, amounts reported to you in box 8 of a Form 1099-DIV are taxable income qualifying for capital gain treatment on your individual income tax return. For purposes of computing the amount of realized gain, generally, a member of the Nationwide Federal Credit Union would have a zero cost basis in their member interest. For the specific treatment applicable to you we recommend that you contact your tax advisor.