

NVIT Money Market Fund II

Investment Strategy from investment's prospectus

The investment seeks current income consistent with preserving capital and maintaining liquidity.

The fund invests in high-quality dollar-denominated money market obligations maturing in 397 days or less, including corporate obligations, U.S. government and agency bonds, bills and notes, the obligations of foreign governments, and the obligations of U.S. banks and U.S. branches of foreign banks.

Past name(s): Nationwide NVIT Money Market Fund II.

Category Description: Money Market-Taxable

Taxable money market funds invest in short-term money market securities in order to provide a level of current income that is consistent with the preservation of capital.

Broad Asset Class: Cash

Short-term IOUs issued by governments, corporations or financial institutions.

Notes

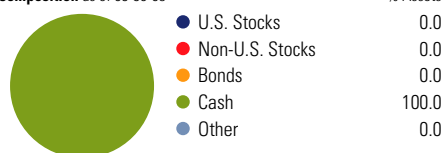
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NOT A DEPOSIT – NOT FDIC INSURED – NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY – NOT GUARANTEED BY THE INSTITUTION – MAY GO DOWN IN VALUE

The Broad Asset Class identifies a fund's investment style. The Broad Asset Class was developed by Nationwide in conjunction with Ibbotson Associates for asset allocation. Asset Allocation does not assure a profit or guarantee against a loss in a declining market.

Portfolio Analysis as of 09-30-08

Composition as of 09-30-08



Risk Classification as of 09-30-08

An investment's risk classification corresponds with the following ranges of standard deviation.

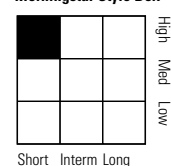
I	II	III	IV	V	VI
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- ▶ **I** Lowest: Money Market and Stable Value Funds
- II** Very Low: 0.00-3.46
- III** Low: 3.47-5.21
- IV** Moderate: 5.22-9.95
- V** High: 9.96-13.50
- VI** Very High: 13.51 and above

Standard Deviation is a statistical measurement of dispersion about an average, which depicts how widely the returns varied over a certain period of time. When a fund has a high standard deviation, the predicted range of performance is wide, implying greater volatility.

Morningstar provides standard deviation and Nationwide provides the ranges.

Morningstar Style Box™ as of 09-30-08



Operations

Expense Ratio	0.96% of fund assets
Fund Inception Date	10-01-01
Initial Share Class	10-01-01
Inception Date	
Advisor	Nationwide Fund Advisors
Subadvisor	—

Portfolio Manager(s)

Karen G. Mader. B.A., Ohio State U., 1980. M.A., Ohio State U., 1982. Since 1987.